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DIGIKORE
STUDIOS

DIGIKORE STUDIOS LIMITED

CORPORATE IDENTITY NUMBER: U92112PN2000PLC157681

Our Company was incorporated on July 25, 2000 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Pune in the name and style of "Digikore Studios Private Limited". Subsequently, our Company was converted into Public Limited company pursuant to which the name of our Company was changed to "Digikore Studios Limited" vide shareholder's approval on September 28, 2001 and fresh certificate of incorporation dated January 16, 2002 issued by Registrar of Companies, Mumbai. Subsequently, our Company was converted into Private Limited company pursuant to which the name of our Company was changed to "Digikore Studios Private Limited" vide shareholder's approval on September 24, 2013 and fresh certificate of incorporation dated November 01, 2013 issued by Registrar of Companies, Mumbai. Subsequently, our Company was converted into Public Limited company pursuant to which the name of our Company was changed to "Digikore Studios Limited" vide shareholder's approval on April 25, 2023 and fresh certificate of incorporation dated May 22, 2023 issued by Registrar of Companies, Pune. For further information, please refer chapter "Our History and Certain Other Corporate Matters" on page 107 of the Prospectus dated September 28, 2023 filed with Registrar of Companies (RoC), Pune.

Registered Office: C/o Poona Bottling Company Private Limited, 410/1, 411/2, Mumbai Pune Road, Dadodi, Pune-411012

Corporate Office: Lalwani Tirumph, Sakore Nagar, Viman Nagar, Pune-411014; **Contact Person:** Mrs. Heny Pahuja, Company Secretary and Compliance Officer; **Tel. No:** 020-35553555; **E-mail:** cs@digikore.com; **Website:** www.digikorevfx.com

OUR PROMOTERS: THE PROMOTERS OF OUR COMPANY ARE MR. ABHISHEK RAMESHKUMAR MORE AND M/S SHREE M P J CEMENT WORKS LLP

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 17,82,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹171 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹161 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING ₹3,047.90 LAKHS ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF 12,60,800 EQUITY SHARES AGGREGATING ₹2,155.97 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 5,21,600 EQUITY SHARES ("OFFERED SHARES") AGGREGATING ₹891.94 LAKHS, BY M/S SHREE M P J CEMENT WORKS LLP (SELLING SHAREHOLDER), THE ("OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF 1,78,400 EQUITY SHARES AGGREGATING ₹305.06 LAKHS (CONSTITUTING 10.01% OF ISSUED PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 28.15% AND 25.33%, RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

ISSUE PRICE: ₹171 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

ANCHOR INVESTOR ISSUE PRICE: ₹171 PER EQUITY SHARE

THE ISSUE PRICE IS 17.10 TIMES OF THE FACE VALUE

Risks to Investors:

- Our business is not subject to seasonal volatility.
- The Merchant Banker associated with the Issue has handled 6 public issue in the past three years out of which only one Issue has closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares held by the Promoters i.e Mr. Abhishek Rameshkumar More is Rs. 0.01 per Equity Share and M/s. Shree M P J Cement Works LLP is Rs. 1.63 per Equity Share and the Offer Price at the upper end of the Price Band is Rs.171 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023,2022 and 2021 is 47.40%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last three years and one year from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 171) is 17.10" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.168-171)
Last 1 year/3 years	14.17	11.71	11.57-11.71

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, SEPTEMBER 22, 2023

BID/ OFFER OPENED ON: MONDAY, SEPTEMBER 25, 2023

BID/ OFFER CLOSED ON: WEDNESDAY, SEPTEMBER 27, 2023

The Offer is being made in terms of Rule 19(2)(b) of the SCRR, through the Book Building Process in accordance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer have been allocated on a proportionate basis to QIBs, provided that our Company and Selling Shareholder in consultation with the BRLM, have allocated up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and spill-over from the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders, other than Anchor Investors, were required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 243 of the Prospectus.

The bidding for Anchor Investors opened and closed on September 22, 2023. The Company received 3 Anchor Investors applications for 4,91,200 Equity Shares. The Anchor Investor Allocation price was finalized at ₹171.00 per Equity Share. A total of 4,80,800 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹82,22,16,800/-

The Offer (excluding Anchor Investors Portion) received Applications 31,66,68,000 Equity Shares (before technical rejections) resulting in 243.29 times subscription (including reserved portion of market maker). Further Applications for 52,47,200 Equity shares rejected on technical grounds and 1,96,000 Equity Shares were Bids banked but not registered. The details of the Valid Applications received in the offer are for 31,12,24,800 Equity Shares from various categories and are as under:

Detail of the Gross Applications Received:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1.	Retail Individual Investors	260104	208083200	5,61,600	370.52
2.	Non – Institutional Investors	12195	88205600	2,40,800	366.30
3.	Market Maker	1	178400	1,78,400	1.00
4.	Qualified Institutional Buyers (Excluding Anchor Investors)	29	20200800	3,20,800	62.97
	Total	272329	316668000	13,01,600	

Final Demand:

A summary of the final demand as per NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	168	2,42,400	0.07%	2,42,400	0.07%
2	169	1,88,800	0.05%	4,31,200	0.12%
3	170	2,91,200	0.08%	7,22,400	0.20%
4	171	25,73,48,000	71.39%	25,80,70,400	71.59%
5	CUT OFF	10,23,90,400	28.41%	36,04,60,800	100.00%

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 29, 2023.

1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs.171 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 361.99 times. The total number of Equity Shares Allotted in this category is 5,61,600 Equity Shares to 702 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No. of shares allotted	Ratio of Allottees to Applicants	Total No. of Shares Allotted
Retail Individual Investors	254114	100.00	203291200	100.00	561600	1:362	561600
Total	254114	100.00	203291200	100.00	561600		561600

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 171 per Equity Share or above, was finalized in consultation with NSE. The category has been subscribed to the extent of 363.60 times. The total number of Equity Shares Allotted in this category is 2,40,800 Equity Shares to 260 successful applicants. The category-wise details of the Basis of Allotment are as under (**Sample basis**):

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant After rounding off	Ratio of allottees to applicants	Total No. of Shares allocated/ allotted
1600	8335	69.69	13336000	15.23	800	5	36800
2400	945	7.90	2268000	2.59	800	8	6400
3200	349	2.92	1116800	1.28	800	4	3200
4000	225	1.88	900000	1.03	800	1	2400
4800	117	0.98	561600	0.64	800	2	1600
5600	195	1.63	1092000	1.25	800	4	3200
6400	822	6.87	5260800	6.01	800	3	14400
7200	96	0.80	691200	0.79	800	1	1600
8000	179	1.50	1432000	1.64	800	5	4000

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant After rounding off	Ratio of allottees to applicants	Total No. of Shares allocated/ allotted
8800	68	0.57	598400	0.68	800	1	1600
9600	22	0.18	211200	0.24	800	1	800
10400	16	0.13	166400	0.19	800	1	800
11200	28	0.23	313600	0.36	800	1	800
12000	43	0.36	516000	0.59	800	2	1600
12800	12	0.10	153600	0.18	800	1	800
13600	22	0.18	299200	0.34	800	1	800
14400	22	0.18	316800	0.36	800	1	800
15200	8	0.07	121600	0.14	800	0	0
16000	30	0.25	480000	0.55	800	1	1600
16800	11	0.09	184800	0.21	800	1	800
17600	11	0.09	193600	0.22	800	1	800
18400	4	0.03	73600	0.08	800	0	0
19200	5	0.04	96000	0.11	800	0	0
20000	16	0.13	320000	0.37	800	1	1600
20800	5	0.04	104000	0.12	800	0	0
21600	3	0.03	64800	0.07	800	0	0
22400	1	0.01	22400	0.03	800	0	0
23200	9	0.08	208800	0.24	800	1	800
24000	17	0.14	408000	0.47	800	1	1600
25600	4	0.03	102400	0.12	800	0	0
132000	2	0.02	264000	0.30	800	1	800
133600	2	0.02	267200	0.31	800	1	800
137600	1	0.01	137600	0.16	800	0	0
140000	2	0.02	280000	0.32	800	1	800
141600	1	0.01	141600	0.16	800	0	0
143200	1	0.01	143200	0.16	800	0	0
144000	1	0.01	144000	0.16	800	0	0
150400	1	0.01	150400	0.17	800	1	800
152000	1	0.01	152000	0.17	800	1	800
157600	1	0.01	157600	0.18	800	1	800
158400	2	0.02	316800	0.36	800	1	800
160000	2	0.02	320000	0.37	800	1	800
584000	1	0.01	584000	0.67	800	1	1600
584800	1	0.01	584800	0.67	800	1	1600
592000	1	0.01	592000	0.68	800	1	1600
636800	1	0.01	636800	0.73	800	1	1600
784000	1	0.01	784000	0.90	800	1	2400

3) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 171 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 62.97 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 320800 Equity Shares, which were allotted to 29 successful Applicants.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FIs/FPis	OTHERS	TOTAL
QIB (excluding Anchor)	52800	-	2400	160800	45600	59200	-	320800

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 4,80,400 Equity Shares to 3 Anchor Investors at the Anchor Investor Offer Price of Rs.171.00 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FIs/FPis	OTHERS	TOTAL
Anchor	-	-	-	3,63,200	-	117600	-	4,80,800

The Board of Directors of our Company at its meeting held on September 29, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation has been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Offer Account on September 29, 2023. The Equity Shares allotted to the successful allottees has been uploaded on September 29, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The trading of the Equity Shares is expected to commence on October 04, 2023.

Note: 1. All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 28, 2023 filed with the Registrar of Companies, Pune ("RoC").

2. Investor in this regards Please note that Restated Financial Statement from Statutory & Peer Reviewed Auditor, M/s. Sharad Shah & Co., Chartered Accountants for the period ended June 30, 2023 was approved on August 23, 2023 and for the financial year March 31, 2023, 2022 and March 31, 2021 was approved on September 12, 2023.

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at website: www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Bigshare Services Private Limited

Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093

Tel No.: +91 22 62638200; **Website:** www.bigshareonline.com; **Email:** ipo@bigshareonline.com; **CIN:** U99999MH1994PTC076534

Contact Person: Mr. Babu Rapheal C; **SEBI Registration No.:** INR000001385

On behalf of Board of Directors
Digikore Studios Limited

Sd/-
Abhishek Rameshkumar More
Managing Director

Place: Pune
Date: October 03, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DIGIKORE STUDIOS LIMITED.

Disclaimer: Digikore Studios Limited has filed the Prospectus with the RoC on September 28, 2023 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Sarthi Capital Advisors Private Limited at www.sarthi.in and the Company at www.digikorevfx.com, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

Surjeet Comm.

DIGIKORE STUDIOS LIMITED

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