

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : L92112PN2000PLC157681
Standalone Unaudited Financial results for the half year ended 30 September 2024.
(Amount in INR lakh unless stated otherwise)

	For the Six Month ended		For the Year Ended		
	September 30, 2024 Unaudited	March 31, 2024 Audited	September 30, 2023 Unaudited	March 31, 2024 Audited	March 31, 2023 Audited
Continuing operations					
INCOME					
Revenue from operations	2,213.04	2,019.61	2,476.54	4,496.15	3,443.98
Other income	5.07	239.28	2.26	241.54	111.85
Total Revenue	2,218.11	2,258.89	2,478.80	4,737.69	3,555.83
EXPENSES					
Cost of technical subcontractors	197.46	355.99	212.39	568.38	735.22
Employee benefits expense	765.84	505.21	695.92	1,201.13	1,165.23
Finance costs	93.49	54.25	76.97	131.22	71.47
Depreciation and amortization expense	110.21	81.23	37.02	118.25	103.80
Other expenses	645.40	810.30	630.13	1,440.43	907.30
Total Expenses	1,812.40	1,806.98	1,652.43	3,459.41	2,983.02
Profit before tax	405.71	451.91	826.37	1,278.28	572.81
Tax expenses:					
Current tax					
Pertaining to profit for the current period	116.93	67.61	202.39	270.00	163.26
Adjustment of tax relating to earlier periods					5.10
Deferred tax	(14.99)	54.07	-	54.07	-33.01
Total tax expense	101.94	121.68	202.39	324.07	135.35
Profit for the year	303.77	330.23	623.98	954.21	437.46

Earning per equity share [nominal value of share INR 10 (March 31, 2023: INR10)]

Basic (in INR)	4.80	16.59	16.59	19.04	18.22
Diluted (in INR)	4.80	16.59	16.59	19.04	18.22

Notes :

- The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
- The above unaudited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 14, 2024.
- Figures have been re-grouped or reclassified, wherever necessary.
- Figures of last half year of previous year ended March 31, 2024 are the balancing figures between the audited figures of year ended on March 31, 2024 and half year ended on September 30, 2023.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The requirement of "AS 17 - Segment Reporting" is not applicable on the company. The company currently operates only in one business segment viz "Visual Effects Services (VFX)".

For and on behalf of the Board of Directors of

Digikore Studios Limited
(Formerly known as Digikore Studios Private Limited)

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: November 14, 2024

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)

CIN : L92112PN2000PLC157681

Standalone Unaudited Statement of Assets & Liabilities for the half year ended 30 September 2024

(Amount in INR lakh unless stated otherwise)

	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	633.28	633.28
Reserves and surplus	3,921.31	3,613.10
	<u>4,554.59</u>	<u>4,246.38</u>
Non-current liabilities		
Long-term borrowings	860.00	803.46
Other long-term liabilities	2.00	2.00
Long-term provisions	109.37	60.38
Deferred tax liabilities (net)	6.07	21.06
	<u>977.44</u>	<u>886.90</u>
Current liabilities		
Trade payables		
• Total outstanding dues of micro enterprises and small enterprises	0.01	45.59
• Total outstanding dues of creditors other than micro enterprises and small enterprises	359.09	155.50
Other current liabilities	179.36	151.16
Short-term borrowings	1,666.10	68.25
Short-term provisions	309.35	190.42
	<u>2,513.91</u>	<u>610.92</u>
TOTAL	<u>8,045.94</u>	<u>5,744.20</u>
ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets		
Property, plant & equipment	350.54	245.87
Intangible assets	455.69	263.43
Capital work-in-progress	1,094.07	678.67
Non-current investments	385.05	509.72
Deferred tax assets (net)	7.82	-
Long term loans and advances	148.43	117.56
Other non-current assets	<u>2,441.60</u>	<u>1,815.25</u>
Current assets		
Trade receivables	4,104.58	2,470.34
Cash and bank balances	53.60	8.23
Short term loans and advances	486.27	479.30
Other current assets	959.89	971.08
	<u>5,604.34</u>	<u>3,928.95</u>
TOTAL	<u>8,045.94</u>	<u>5,744.20</u>

For and on behalf of the Board of Directors of
Digikore Studios Limited
(Formerly known as Digikore Studios Private Limited)


Abhinav More
Managing Director
DIN: 00139618



Place: Pune
Date: November 14, 2024

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)

CIN : L92112PN2000PLC157681

Standalone Unaudited Financial results for the half year ended 30 September 2024

(Amount in INR lakh unless stated otherwise)

	As at September 30, 2024	For the year ended March 31, 2024
	Unaudited	Audited
INCOME		
Revenue from Operations	2,213.04	4,496.15
Other Income	5.07	241.54
Total Revenue	2,218.11	4,737.69
EXPENSES		
Cost of Technical Subcontractors	197.46	568.38
Employee Benefits Expenses	765.84	1,201.13
Finance Costs	93.49	131.22
Depreciation and Amortization Expenses	110.21	118.25
Other Expenses	645.40	1,440.43
Total Expenses	1,812.40	3,459.41
Profit before tax	405.71	1,278.28
Tax expenses:		
Current tax		
Pertaining to profit for the current period	116.93	270.00
Adjustment of tax relating to earlier periods		-
Deferred tax	(14.99)	54.07
Total tax expense	101.94	324.07
Profit for the year	303.77	954.21
Basic (in INR)	4.80	19.04
Diluted (in INR)	4.80	19.04

For and on behalf of the Board of Directors of
Digikore Studios Limited
(Formerly known as Digikore Studios Private Limited)



Abhishek More
Managing Director

DIN: 00139618

Place: Pune

Date: November 14, 2024

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : L92112PN2000PLC157681
Standalone Unaudited Cash flow statement
(Amount in INR lakh unless stated otherwise)

	As at September 30, 2024	For the year ended March 31, 2024
	Unaudited	Audited
Cash Flow from operating activities		
Profit before tax	405.71	1,278.28
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	110.21	118.25
Other income (tenancy rights)	-	(198.51)
Interest expense	93.49	131.22
Deferred tax asset reduction	(14.99)	-
Operating profit before working capital changes	594.42	1,329.24
Movements in working capital:		
Increase / (decrease) in trade payables	158.01	(54.96)
Increase / (decrease) in provisions	117.67	(10.69)
Increase / (decrease) in other liabilities	28.20	(62.68)
Decrease / (increase) in trade receivables	(1,634.24)	(1,871.62)
Decrease / (increase) in inventories	-	-
Decrease / (increase) in loans and advances	(6.97)	(212.26)
Decrease / (increase) in other current assets	11.20	(773.70)
Cash generated from / (used in) operations	(731.71)	(1,656.67)
Direct taxes paid (net of refunds)	-	0.00
Net cash flow from/ (used in) operating activities (A)	(731.71)	(1,656.67)
Cash Flow from investing activities		
Purchase of property, plant and equipment, including intangible assets ,CWIP and capital advances	(712.33)	(824.69)
Proceeds from sale of property, plant and equipment	-	-
Purchase of non-current investments	-	(365.45)
Proceeds from sale/maturity of current investments	121.45	-
Dividends received	-	-
Net cash flow from/ (used in) investing activities (B)	(590.88)	(1,190.14)
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	-	2,707.01
Proceeds from long-term borrowings	(105.53)	715.22
Repayment of long-term borrowings	-	-
Proceeds from short-term borrowings	1,597.85	(17.39)
Repayment of short-term borrowings	-	(431.73)
Security deposit	(30.87)	11.96
Interest paid	(93.49)	(131.22)
Net cash flow from/ (used in) in financing activities	1,367.96	2,853.85
Net increase/(decrease) in cash and cash equivalents (A + B + C)	45.37	7.04
EFFECT OF EXCHANGE DIFFERENCES ON CASH & CASH EQUIVALENTS HELD IN FOREIGN CURRENCY		
Cash and cash equivalents at the beginning of the year	8.23	1.19
Cash and bank balances at the end of the year	53.60	8.23



Components of cash and cash balances		
Cash and cash equivalents		
Balances with banks:		
- On current accounts	38.69	0.34
Cash on hand	14.91	7.89
	53.60	8.23
Amount disclosed under non-current assets (note 16)		
Total cash and bank balances at end of the year	53.60	8.23

For and on behalf of the Board of Directors of
 Digikore Studios Limited
 (Formerly known as Digikore Studios Private Limited)




Abhishek More
 Managing Director
 DIN: 00139618
 Place: Pune
 Date: November 14, 2024

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : L92112PN2000PLC157681
Consolidated Unaudited Statement of profit and loss as restated
(Amount in INR lakh unless stated otherwise)

	For the Six Month ended		For the Year Ended	
	September 30, 2024 Unaudited	March 31, 2024 Audited	September 30, 2023 Unaudited	March 31, 2024 Audited
Continuing operations				
INCOME				
Revenue from operations	2,727.37	2,244.19	2,476.54	4,720.73
Other income	5.07	224.03	2.26	226.29
Total Revenue	2,732.44	2,468.22	2,478.80	4,947.02
EXPENSES				
Cost of Technical Subcontractors	197.46	535.61	212.39	748.00
Employee benefits expense	960.90	505.21	695.92	1,201.13
Finance costs	95.22	55.50	76.97	132.47
Depreciation and amortization expense	110.21	81.23	37.02	118.25
Other expenses	984.32	839.98	630.13	1,470.11
Exceptional items				
Total Expenses	2,348.11	2,017.53	1,652.43	3,669.96
Profit before tax	384.33	450.70	826.37	1,277.06
Tax expenses:				
Current tax				
Pertaining to profit for the current period	116.93	67.61	202.39	270.00
Adjustment of tax relating to earlier periods	(14.99)	54.07	-	54.07
Deferred tax	(14.99)	54.07	-	54.07
Total tax expense	101.94	121.68	202.39	324.07
Profit for the year	282.39	329.02	623.98	952.99

Earning per equity share [nominal value of share INR 10 (March 31, 2024: INR10)]

Basic (in INR)	4.46	16.59	16.59	19.04
Diluted (in INR)	4.46	16.59	16.59	19.04

Notes :

- The financial results of the company has been prepared in accordance with Accounting Standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
- The above unaudited financial results are reviewed by Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on November 14, 2024.
- Figures have been re-grouped or reclassified, wherever necessary
- Figures of last half year of previous year ended March 31, 2024 are the balancing figures between the audited figures of year ended on March 31, 2024 and half year ended on September 30, 2023.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deffered Tax.
- The requirement of "AS 17 - Segment Reporting" is not applicable on the company The company currently operates only in one business segment viz "Visual Effects Services (VFX)".

For and on behalf of the Board of Directors of
Digikore Studios Limited
(Formerly known as Digikore Studios Private Limited)

(Signature)
Abhishek More
Managing Director
DIN: 00139618



Place: Pune
Date: November 14, 2024

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)

CIN : L92112PN2000PLC157681

Consolidated Unaudited Statement of Assets & Liabilities for the half year ended 30 September 2024

(Amount in INR lakh unless stated otherwise)

	As at September 30, 2024	As at March 31, 2024
EQUITY AND LIABILITIES	Unaudited	Audited
Shareholders' funds		
Share capital	633.28	633.28
Reserves and surplus	3,850.00	3,563.92
	4,483.28	4,197.20
Non-current liabilities		
Long-term borrowings	860.00	803.46
Other long-term liabilities	2.00	2.00
Long-term provisions	109.37	60.38
Deferred tax liabilities (net)	6.07	21.06
	977.44	886.90
Current liabilities		
Trade payables		
• Total outstanding dues of micro enterprises and sr	0.01	45.59
• Total outstanding dues of creditors other than	413.68	224.78
micro enterprises and small enterprises		
Other current liabilities	179.36	151.16
Short-term borrowings	1,666.10	68.25
Short-term provisions	311.97	190.42
	2,571.12	680.20
TOTAL	8,031.84	5,764.30
ASSETS		
Non-current assets		
Property, plant & equipment and intangible assets		
Property, plant & equipment	350.54	245.87
Intangible assets	455.69	263.43
Capital work-in-progress	1,021.50	629.79
Non-current investments	382.78	509.66
Deferred tax assets (net)		-
Long term loans and advances	7.82	-
Other non-current assets	148.43	117.56
	2,366.76	1,766.31
Current assets		
Trade receivables	4,148.80	2,470.34
Cash and bank balances	64.02	69.94
Short term loans and advances	492.37	486.62
Other current assets	959.89	971.09
	5,665.08	3,997.99
TOTAL	8,031.84	5,764.30

For and on behalf of the Board of Directors of
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Limited)




Abhishek More
Managing Director
DIN: 00139618

Place: Pune

Date: November 14, 2024

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	As at September 30, 2024	For the year ended March 31, 2024
	Unaudited	Audited
INCOME		
Revenue from operations	2,727.37	4,720.73
Other income	5.07	226.29
Total Revenue	2,732.44	4,947.02
EXPENSES		
Cost of Technical Subcontractors	197.46	748.00
Employee benefits expense	960.90	1,201.13
Finance costs	95.22	132.47
Depreciation and amortization expense	110.21	118.25
Other expenses	984.32	1,470.11
Total Expenses	2,348.11	3,669.96
Profit before tax	384.33	1,277.06
Tax expenses:		
Current tax		
Pertaining to profit for the current period	116.93	270.00
Adjustment of tax relating to earlier periods		-
Deferred tax	(14.99)	54.07
Total tax expense	101.94	324.07
Profit for the year	282.39	952.99
Basic (in INR)	4.46	19.04
Diluted (in INR)	4.46	19.04

For and on behalf of the Board of Directors of
Digikore Studios Limited
(Formerly known as Digikore Studios Private
Limited)



Abhishek More
Managing Director
DIN: 00139618
Place: Pune
Date: November 14, 2024

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CIN : L92112PN2000PLC157681
Consolidated Unaudited Cash flow statement
(Amount in INR lakh unless stated otherwise)

	As at September 30, 2024	For the year ended March 31, 2024
	Unaudited	Audited
Cash Flow from operating activities		
Profit before tax	384.33	1,277.06
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	110.21	118.25
Other income (tenancy rights)	-	(198.51)
Interest expense	95.22	132.47
Deferred tax asset reduction	(14.99)	-
Operating profit before working capital changes	574.76	1,329.27
Movements in working capital:		
Increase / (decrease) in trade payables	143.32	(52.89)
Increase / (decrease) in provisions	119.65	(10.69)
Increase / (decrease) in other liabilities	28.20	(62.68)
Decrease / (increase) in trade receivables	(1,678.46)	(1,867.09)
Decrease / (increase) in inventories	-	-
Decrease / (increase) in loans and advances	(5.75)	-
Decrease / (increase) in other current assets	11.21	(775.38)
Cash generated from / (used in) operations	(807.07)	(1,439.46)
Direct taxes paid (net of refunds)	-	0.00
Net cash flow from/ (used in) operating activities (A)	(807.07)	(1,439.46)
Cash Flow from investing activities		
Purchase of property, plant and equipment, including intangible assets ,CWIP and capital	(688.64)	(775.81)
Purchase of non-current investments	-	(365.45)
Proceeds from sale/maturity of current investments	123.56	-
Dividends received	-	-
Net cash flow from/ (used in) investing activities (B)	(565.08)	(1,141.26)
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	-	2,707.01
Proceeds from long-term borrowings	(105.53)	715.22
Proceeds from short-term borrowings	1,597.85	-
Repayment of short-term borrowings	-	(432.67)
Security deposit	(30.87)	11.96
Interest paid	(95.22)	(132.47)
Net cash flow from/ (used in) in financing activities	1,366.23	2,869.05
Net increase/(decrease) in cash and cash equivalent	(5.92)	288.33
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year	69.94	1.19
Cash and bank balances at the end of the year	64.02	289.52



Components of cash and cash balances**Cash and cash equivalents**

Balances with banks:

- On current accounts

49.11

62.05

Cash on hand

14.91

7.89

64.02

69.94

Amount disclosed under non-current assets (note 16)

Total cash and bank balances at end of the year**64.02****69.94**

For and on behalf of the Board of Directors of
Digikore Studios Limited
(Formerly known as Digikore Studios Private
Limited)



Abhishek More
Managing Director

DIN: 00139618

Place: Pune

Date: November 14, 2024

